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AMY WOODS

Founder and Managing Partner
IOLTA Consulting

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ABOUT AMY WOODS AND IOLTA CONSULTING

Amy Woods, M.S.A. is the founder of IOLTA Consulting, where she helps law firms reduce risk and eliminate the stress of trust account management. With over 20 years of trust account experience and a master's degree in accounting from NC State, she helps attorneys stay compliant with IOLTA trust requirements through reconciliations, escheating, audit preparation, and practical guidance. Amy has extensive experience assisting law firms with NC State Bar audits and possesses comprehensive expertise in both the financial and non-financial aspects of trust account compliance. She is passionate about taking the stress out of trust accounting so lawyers can focus on practicing law.

TELL ME MORE!

I founded IOLTA Consulting, LLC to help law firms manage their trust accounts accurately, efficiently, and in compliance with applicable State Bar requirements. After more than 20 years of experience working with law firm finances and successfully navigating multiple State Bar audits, I recognized that many attorneys needed practical, hands-on support with the complexities of trust accounting.

Our firm specializes in trust account clean-up and maintenance, three-way reconciliations, compliance reviews, quarterly reporting, audit preparation, and assistance with escheating unclaimed funds. Our goal is to take the stress and uncertainty out of trust accounting so attorneys can remain audit-ready and focus on serving their clients. I have led IOLTA Consulting since its founding and continue to work directly with law firms to develop reliable, sustainable trust-accounting practices.

One of my favorite moments in my career was helping a lawyer through a state bar audit while his daughter was seriously ill. He had been focused on her care, and his trust accounting had fallen behind.

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When the audit notice arrived, he was so stressed that he could barely sleep or eat.

I reviewed his records, completed the needed cleanup, organized everything for the audit, and sat beside him while it took place. He passed. After the auditor left, he was in tears. The next day, he emailed to say he'd had his best night's sleep in months.

Being able to lift that burden while he was caring for his daughter was one of the most rewarding experiences of my career.

For much of the past 20 years, I was building my business while homeschooling my four children. It was a busy and challenging season, but I wouldn't trade that time with them for anything. Now that my children are older, I have more time and energy to devote to growing my business.

WOL AND AMY WOODS

I can help Women Owned Law members take the stress of trust accounting off their plates. Trust accounts require careful attention, and keeping up with the details can pull lawyers away from the work they do best. With my trust accounting expertise, I help them keep their records organized, spot issues early, and feel more confident about where things stand. That gives them more time and peace of mind to focus on serving clients and growing their firms.

The women in WOL have made an incredible difference in my business. They've shared their experience, offered thoughtful advice, and encouraged me through both the exciting moments and the difficult ones. Their support has helped me grow my business beyond what I imagined.

What makes this group so special is how genuinely these women show up for one another. They go above and beyond to help, and they've created a safe place where I can bring my questions, talk honestly about my struggles, and know I'll be met with understanding and practical guidance. I'm grateful to be part of this community.